NEW BRUNSWICK BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

Notice of 2003 Annual Financial Review

ENBRIDGE GAS NEW BRUNSWICK

The New Brunswick Public Utilities Board ("Board") conducts an annual review of the financial results of Enbridge Gas New Brunswick Limited Partnership ("EGNB"). The Board retains a consultant to review EGNB's financial results and provide it with a report on his findings. That report and EGNB's regulatory statements are provided to interested parties as evidence in a written hearing process.

Prior to 2003, the financial results related only to EGNB's provision of distribution services. In 2003, EGNB was permitted to sell natural gas in addition to providing distribution service. Therefore, 2003 was the first time that EGNB reported revenue and expenses related to the sale of natural gas.

All parties who wish to be involved in the process to review EGNB's 2003 financial results must register in writing by setting out the name of the person, any authorized representative of that person, the mailing address, telephone number and any other telecommunication numbers and establishing that the person's interest justifies intervenor status in the proceeding, with the Board Secretary at the address noted below and with EGNB to the attention of Shelley Black at 440 Wilsey Road, Suite 101, Fredericton, NB E3B 7G5, Ph: (506) 457-7751, Fax: (506) 457-7753, Email: Shelley.black@enbridge.com, no later than 12:00 noon on Monday, May 31, 2004.

In future years, it is anticipated this notice will appear only on the web sites for EGNB and the Board.

DATED at the City of Saint John, New Brunswick, this 4th day of May, 2004.

Lorraine Légère Secretary to the Board

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