THE NEW BRUNSWICK ENERGY AND UTILITIES BOARD

IN THE MATTER of a hearing to Review Enbridge Gas New Brunswick's Market Based Formula

Order

WHEREAS the New Brunswick Energy and Utilities Board (the "Board") in its two decisions of April 9th, 2008 directed that Enbridge Gas New Brunswick ("Enbridge") would participate in a technical conference and thereafter a generic hearing to examine all of the elements in the market-based formula used to derive the rates charged to customers;

AND WHEREAS the technical conferences are now concluded and a generic hearing is required;

AND WHEREAS the Board considers that customers and interested persons should be aware of the aforementioned hearing;

NOW THEREFORE IT IS ORDERED THAT:

- 1. Enbridge shall appear at the Board's offices on Wednesday, April 22, 2009 at which time a review of the market based formula will be conducted.
- 2. Enbridge shall file, in accordance with the Notice annexed to this Order and marked as "A", the appropriate financial and market information which will permit a thorough examination of the said formula.
- 3. Notice of this proceeding shall be included with the first bill for each of Enbridge's customers issued after the date of this order.
- 4. Enbridge shall also provide a copy of the attached Notice to all gas marketers, to all individuals who registered as intervenors in the rate applications of November 5th, 2007 and December 19th, 2007 and to all individuals who participated in the technical sessions described herein.

5. The said Notice and the Enbridge evidence in this proceeding, as it becomes available, should further be posted on Enbridge's website at http://www.naturalgasnb.com

DATED at the City of Saint John, New Brunswick, this 15th day of December, 2008.

BY THE BOARD

Lorraine R. Légère

Secretary

New Brunswick Energy and

Utilities Board

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New Brunswick Energy and Utilities Board Notice of a hearing to Review Enbridge Gas New Brunswick's Market Based Formula

The New Brunswick Energy and Utilities Board (the "Board") will hold a public hearing to examine all of the elements in the market-based formula used by Enbridge Gas New Brunswick ("Enbridge") to derive the rates charged to customers. The public hearing will be conducted in accordance with the following schedule:

Enbridge files evidence and places evidence on its website	Mon. Jan. 26
Deadline for Intervenors to register with the Board and Enbridge	Mon. Feb. 2
Board circulates list of parties	Wed. Feb. 4
IRs to Enbridge	Mon. Feb. 9
Responses by Enbridge	Mon. Feb. 23
Notify Board re Motions Day	Wed. Feb. 25
Motions Day, if necessary	Thur. Mar. 12
Additional Information, if necessary	Thur. Mar. 19
Intervenor evidence	Thur. Mar. 26
IRs to Intervenors	Thur. April 2
Responses by Intervenors	Thur. April 16
Hearing starts	Wed. April 22

Anyone who wishes to review the evidence, as it becomes available, may obtain a copy from Enbridge or by visiting the Enbridge website.

Anyone who wishes to participate in this hearing, must register with the Board and with Enbridge on or before Monday, February 2nd, 2009 at the addresses provided below.

Lorraine Légère Board Secretary

N.B. Energy and Utilities Board

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